

Jeetay Returns

	Returns of all discretionary portfolios	Sensex Returns
2006-2007	28.66%	15.62%
2007-2008	7.12%	18.60%
2008-2009	-23.85%	-37.94%
2009-2010	78.40%	80.50%
2010-2011	18.57%	10.93%
2011-2012	3.32%	-10.50%
2012-2013	-2.19%	8.23%
2013-2014	18.26%	18.85%
2014-2015	65.07%	24.89%
2015-2016	4.22%	-9.34%
2016-2017	24.80%	16.88%
2017-2018	30.62%	11.29%
2018-2019	1.64%	17.30%
2019-2020	-27.31%	-23.80%
2020-2021	78.77%	68.00%
2021-2022	15.72%	18.30%
2022-2023	-1.88%	0.72%

*From January 01, 2020 returns are after management fees and all other expenses, prior to which management fees were excluded from the returns.

**From the year 2006-07 till September 2020 the returns are calculated on basis of normal weighted average method.

From October 2020 onwards returns are calculated on TWRR basis as required by SEBI.

***Returns from the year 2012-13 onwards are consolidated returns across all plans of the company.

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We do not like flipping stocks even if it sometimes penalises short term performance. We buy into companies at certain threshold levels of confidence. Churning the portfolio to show 'activity' borders on dishonesty. In fact, the portfolio team is looking at ways to further reduce portfolio activity.

We will never deviate from a long term mindset. We like long term compounding over finding the next multi bagger. We hate volatility but love it for the entry points it sometimes provides.

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Should there be any queries, I'm always available. Please do not hesitate to contact me or members of the Jeetay team who look after the administration at the office – Divya, Rashmi or Prem!

Please stay safe.

Warm Regards,

Vinay Parikh