

28th October, 2024

Jeetay Returns

	Returns of all discretionary portfolios	Sensex Returns	BSE 500 TRI (As per APMI Circular)
2006-2007	28.66%	15.62%	-
2007-2008	7.12%	18.60%	-
2008-2009	-23.85%	-37.94%	-
2009-2010	78.40%	80.50%	-
2010-2011	18.57%	10.93%	-
2011-2012	3.32%	-10.50%	-
2012-2013	-2.19%	8.23%	-
2013-2014	18.26%	18.85%	-
2014-2015	65.07%	24.89%	-
2015-2016	4.22%	-9.34%	-
2016-2017	24.80%	16.88%	-
2017-2018	30.62%	11.29%	-
2018-2019	1.64%	17.30%	-
2019-2020	-27.31%	-23.80%	-
2020-2021	78.77%	68.00%	-
2021-2022	15.72%	18.30%	-
2022-2023	-1.88%	0.72%	-
2023-2024	43.56%	24.85%	40.16%
1 st April 2024 – 30 th September 2024	14.29%	14.46%	20.20%

*From January 01, 2020 returns are after management fees and all other expenses, prior to which management fees were excluded from the returns.

**From the year 2006-07 till September 2020 the returns are calculated on basis of normal weighted average method.

From October 2020 onwards returns are calculated on TWRR basis as required by SEBI.

***Returns from the year 2012-13 onwards are consolidated returns across all plans of the company.

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The forces of entropy are at work constantly and fighting decay is no small endeavour. The mental models from thermodynamics apply to economies and their constituent companies taken collectively.

'Creative destruction' is in full play with the rise of new-age companies and the new technologies - astounding and magical. Investors will have to be cautious of investing at fancy multiples in mature companies, no matter how robust their business models may seem.

The world has changed!

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Should there be any queries, we are always available. Please do not hesitate to contact the members of the Jeetay team who look after the administration at the office – Divya, Rashmi or Prem!

Wishing your family and you all the best for the festive season ahead.

Warm Regards,

Chetan Parikh